

Liquidation Calculator

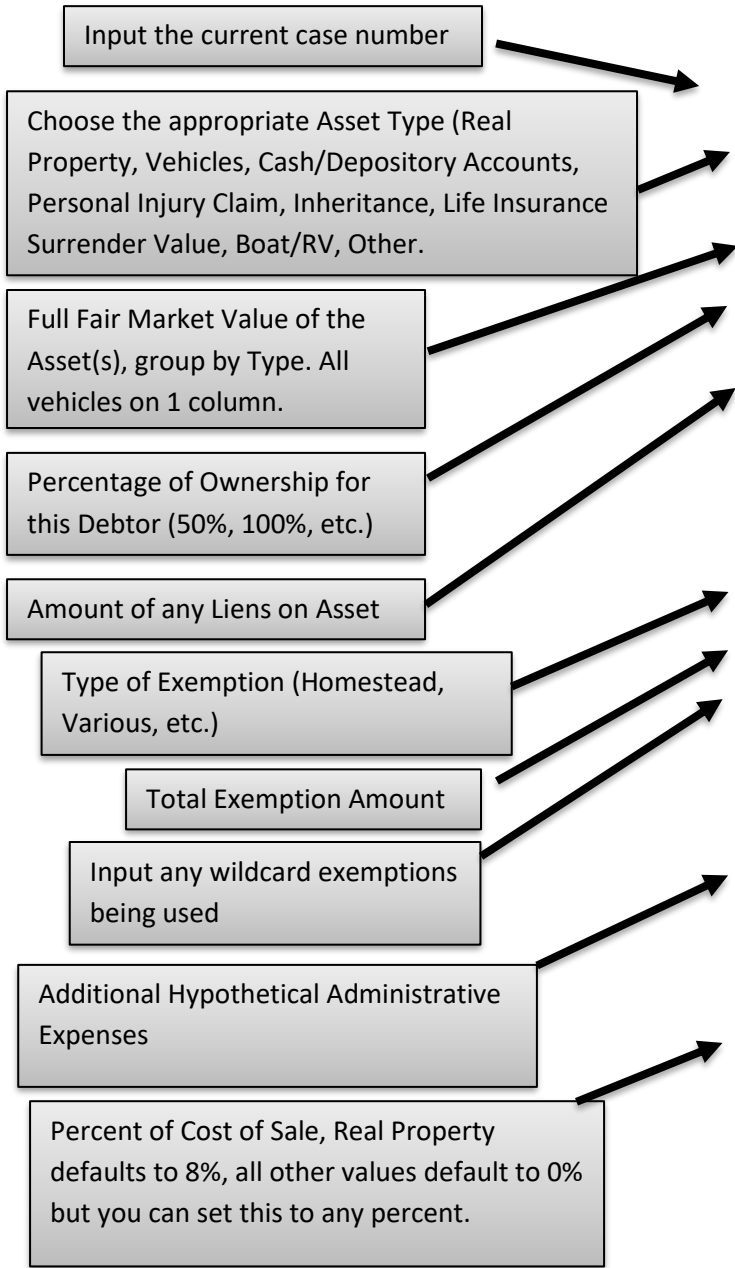
Purpose:

The purpose of this document is to guide you through the use of the Liquidation Calculator on the Chapter 13 Trustee's website available at <https://chapter13tacoma.org/liquidation-calculator>.

Key Points:

- To use this calculator, complete all necessary fields then click **Calculate** or press **Enter** on your keyboard. Calculations will occur automatically as you complete the form. When done, you can perform a final calculation if needed.
- The Add Column function will allow you to add up to 3 additional columns
 - Use only one asset per column, up to 6 total columns. Group assets of same type such as vehicles.
 - The minimum number of columns to display is 3.
 - The Remove Column function can be used to remove added columns
- You may click Save as PDF to create a copy of the completed table for emailing to the Trustee. The document name will automatically be generated as "Liquidation_Calculator-Case#.pdf".
- Fields with **Yellow** are calculated values and cannot be edited directly.
- Percentage Cost of Sale Trustee Default Values – 8.0% for Real Property, \$200 each vehicle. The percentage cost field only accepts percentages, therefore vehicle cost should be added to "Additional Hypothetical Ch. 7 Admin Expenses" at \$200 each vehicle.
- Hypothetical Fees Calculation
 - Disbursement, Incl. Secured, Under \$5,000: 25% of Disbursement
 - Disbursement, Incl. Secured, Between \$5,000 & \$50,000: 10% of (Disbursement minus \$5,000) plus \$1,250
 - Disbursement, Incl. Secured, between \$50,000 & 1,000,000: 5% of (Disbursement minus \$50,000) plus \$5,570
 - Disbursement, Incl. Secured, \$1,000,000+: 3% of (Disbursement minus \$1,000,000) plus \$53,250
- Additional Hypothetical Chapter 7 Administrative Expenses: This Estimate Includes attorney and other professional fees incurred for the benefit of the estate
- The form will only accept numeric inputs except on the Type of Exemption field.
 - You may enter dollar figures as whole numbers with or without the cents (123.45, \$123.45, or 123)
 - You may enter percentages as 8%, 8.0, or 8.00%
- The reset button will clear all entered data.
- Clicking "Remove Column" will not empty data in that column, you must delete any completed fields and click Calculate for an updated total.

Calculator Screen



Ch.13 Calculation of Min. Distribution to Unsec Claims to P		
Case Number: (ex. 20-98765)	<input type="text"/>	
Type of Asset:	<input type="text" value="Choose One"/>	<input type="text" value="Choose One"/>
Determination of Non-Exempt E		
Full Fair Market Value of Asset:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Percentage of Ownership (%):	<input type="text" value="0.00%"/>	<input type="text" value="0.00%"/>
Debtor's Actual Gross Interest:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Total of Valid & Secured Loans:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Pro-rated Liens:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Debtor's Equity:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Determination and Application of Ex		
Type of Exemption:	<input type="text"/>	<input type="text"/>
Amount of Exemption:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Wildcard Exemption Used:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Total of Exemptions Used:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Calculation of Hypothetical Administrative Costs		
Total Hyp. Ch 7. Trustee Fees:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Add. Hyp. Ch. 7 Admin Expenses:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Final Determination of Net Asset Values for Sc		
Debtor's Actual Gross Interest:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Fees:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Percentage Cost of Sale:	<input type="text" value="0.00%"/>	<input type="text" value="0.00%"/>
Hypothetical Cost of Sale:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Final Value for Schedules:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Pro-Rated Liens:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Net Equity:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Total Exemptions:	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
Min. Dist. to Priority and General Unsec. Claims to P		
Minimum Distribution to all Unsecured Claims:	<input type="text" value="\$0.00"/>	

